

# AMA

Ask-Me-Anything

Tuesday 6th OCTOBER 2022  
15:00 (CET)

COMPANY AND PROJECT UPDATE.  
LIVE AMA WITH MAX BREUS CEO OF UBIX.NETWORK.



HOST



Tasha Sokolova  
Marketing Director Of UbiX.Network



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"A very warm welcome to the first of many AMA's to be held for the community. We look forward to answering your questions on a weekly basis, and are confident we can provide those updates from the project that you fully deserve!"







"First question Max, what is your response to comments being made from the community that roadmap dates and targets are not being met"



"2022 was a tough year, it's no secret a lot of our developers are still in Ukraine and Russia, and we have had other team members having to move their full families to other countries. It wasn't a planned move, it came pretty quickly, and it was really unsettling for a lot of our team"

"Some of our guys moved to the middle east and Asia, and one developer moved to Africa! I'm really proud of the way our team has handled such a difficult time and we hope to support them through these testing months ahead"

"As for the Roadmap, we are working on updating it, and in a few weeks we should have this released to the community, but may take a bit longer."

"We have several new projects that aren't on the roadmap, and we are hoping to surprise the community when we reveal these on the new roadmap"





"Could you maybe elaborate a little bit and talk about those projects that are or aren't on the map now? I know there are a few new ones in development"



"Of course, if there are some questions I will answer, in fact, I just saw some questions from community from and from our community managers too about UBIPAY, and questions about about the UBIX exchange."



"Ok, so questions about the UBIX exchange. There were a lot of questions asking about this project what's going on with it in regards to progress. And also, there was a question how different shares will be distributed between investors."



"So it's quite a big question because when asked to explain what's going on now, the exchange and the reasons, tokens and the economics and future distribution. Yeah so so actually when Tasha joined us, I will be absolutely open, Tasha came in and wanted to change a LOT, she doesn't like a lot of things in our current websites. So, I mean, you know, we really need to change and adjust the features in the UBIX Exchange to something we feel is better based on recommendations."





"Yeah, sure. Well, actually, talk about marketing a little as well, because, you know, you guys ask a lot of questions about marketing, where as marketing, what's going on with marketing. So the thing is that when I came to the project, I didn't realize that there are so many things that need to be changed. So at this point, I'm mostly focusing now on fixing the doorway of the project, which is, in my opinion, the website. I'm pretty sure that you believe you agree with me. So we're fixing the wording, we're fixing the structure of the websites, we're fixing the design as well. And once all of this is done it's kind of like a phase of the project for the newcomers. We can then focus on lead generation, and we'll be working on listing the project, etc., etc. and the PR as well. Everything that you mentioned in your questions like PR and the listing and exchanges. Everything will be considered later. Once we're done there with the ground of a project and when we're done with setting all this, like, fundamental stuff to launch the the marketing itself, this will all be done. It takes some time. And it's not only me who is doing that. There's a huge team behind me. So once we're done, there will be a better plan, I guess, and not a better plan, but I mean, there will be a go to market plan. Currently we're only focusing on this stuff and once it's done, we'll be doing the next stuff. So step by step. I know that you've been waiting a lot already, but now, trust me, the good stuff takes time. So I believe that, you know, that already. "



" I would like to add, Tasha is extremely active and has completed many huge Ubix and SilentNotory network tasks behind the scenes, and that also stretches to the work she's done on UBIX Exchange as well. The website and few other major tasks are actively been worked on by Tasha already and improved greatly."





"And I need to answer this question because in a big scale, I want to continue and in addition to focus on marketing and PR and promotion. Yeah, We are extending our team right now with products, product management, product development. And we already have interviewed several candidates and we are looking to introduce new members in the coming weeks and months. So I just want to explain that in addition to PR and marketing, to organize all things related to these products, you know, most of our main team are technical ly skilled developers, but we have you know, to launch commercial products. We, for instance, do tasks on new problems in the project but we are not specialists in marketing. So that's why we have to increase our own marketing team. But in addition to the marketing , we will expand our product management and we will be using people like you Tasha. So lets return to the question about the distribution and also funding. So the same approach always has been to reserve some tokens for funding.this is our market and it is our new best way to be able to give you all of the specifis, and we will make some changes in our funding plans. Some projects for example, like Ubistake we will add some some features, some some funding, some of it will be really necessary. And In the ubix.exchange there will be some additional works. But all these tokens we have are reserved for the full funding. They will never receive new imports.. And and when we do finalize a funding plan, we will burn unecessary sandbox tokens. It's just a general approach for all sandbox projects. So listen, our plan is to review our funding plans,there may will be some sort of additional funding. We'll leave some tokens for future rounds, but all non required tokens will be burned for sure."





" Well, thank you. That actually answered a few questions. More than one. But we received a few questions regarding those projects anyway. So yeah, thank you for that for that reply. There were also questions regarding Dubai?. If we are participating in the events, they will take place in October, but I believe we're not doing that just because of the team re-grouping and we're focusing on the inner stuff now and we will switch to PR once that is done right?"



"Yes, It was quite a busy time in the last few months, but we still have some meetings we will join, some events in October and November. I also accepted some invitations from exchanges to discuss our listings and so on. I don't personally don't like to keep the e-mails for some events because usually they are useless if you have no meetings planned. Its just a waste of time. We don't need some small freak partnerships. We are looking for clients from a real business and we are focused on things like Forex brokers and KYC Providers in deployment verifications. So we are trying to to keep our focus. It would be interesting to us to do add new content to these networks, and I am ready to visit and to meet some projects to take part in such a meetings. I do have a few invitations to such events and im sure i can share some photos with you. Just wait a bit. Back to the Dubai question, it was a really good solution to move to Dubai because its started to be a really cool hotspot for all things crypto. I see a lot a lot of new companies are moving to Dubai, like exchanges, and foreign investors. You know, in February, and March, the new legislation started and its now really crypto friendly. So it's a really comfortable place doing business, not only for our office to be here, but because of events etc, its an active place for different exhibitions. "





" There was a question about the current market conditions. People are saying that they create uncertainty and increase the level of vulnerability that scares investors. So maybe you can share your insights and your ideas on how to deal with this."



"You know, we started our project around six years ago, so it's so much more difficult, it's tough times for us. It's not anything serious at all. We really were prepared for "crypto winter" because we accumulated enough resources to pay salaries, and for services for software and so on. So we don't worry at all. Absolutely, It would be nice to have a bull market, of course, but there are some advantages in the in a bear market because it's much easier to find good developers. And it's a good time to find that market feed to to finalize your products and so on .if you survive in a bear market, you'll have really huge success in my opinion. So I don't see any problems in this market right now, it's slow, yes, but we will take advantages of it in other ways. We had a LOT tougher times a few years ago where there was a REAL " Crypto Winter" we learned lessons to deal with it ,so everything's fine, don't worry!"





" There was a question about the documents that are uploaded to Silent Notary to be notarised etc. When you get this notarization, where do you store the document that is uploaded to Silent Notary direct and stored on Silent Notary servers? Do we use some private service, how do we do that? Can you elaborate? "



" Okay, let's let's let's talk about it. We use as a standard cloud service for now because we have no documents to justify the amount of documents we are storing right now. Nobody should be worrying about space, we have some plans to move to something like ,we no have some ideas about using decentralized storage protocols, but for us, for now, it's not as a problem and that we are not focused on this just now. We use Google or Amazon's clouds. We use cryptography to protect all data. So it's not a problem at all. Our main focus is to make tomake a great product right now. It's not our priority at the moment to space situation for uploads. So we just use the most efficient way. But,rest assured, we have ideas to make some adjustments and will move everything to some decentralized source in the future."





" About Ubistake. Do you have any dates when it will be released and the well how is going to work?"



"I think Your mistaken as Ubistake is already functional and released, maybe it was a question about our exchange, I will just make some assumptions. You know, maybe it was about UBXE, UBXM tokens etc.Our goal is to make payments on all our services , make payments daily without any delays, or distribution delays and so on. So, you know, we already discussed that our general approach is to to distribute all the rewards daily from all serivces,UBXE,UBSN, and so on, but the one problem, if you distribute using user network and real transactions, you will have pay quite a lot of fees just to pay for ttransactions. And we would add a lot of unnecessary transactions to the network. So we decided to use already developed mechanism in Ubistake to distribute daily the rewards.But there would be a transaction fee, we will rectify this.Just like you use UBISTAKE you have only two transactions . And in addition, the additional features to recieve your staking would be immediately added to your deposit adress , so you will receive additional funds and additional rewards seamlessly, it will quite comfortable and easy to use. We are waiting for our developers,the front end has been developed and tested already, we are waiting for the backend guys now to test before release."





" Thanks Max,it's been 45 minutes already. I think I can round up for today and leave the rest the rest questions for next time, if that's fine with you, Max.?"



"I think we replied the the most common questions that are coming up in the community on a daily basis. It would be useful to think about organizing a real live community meeting. it would be really interesting just to do a live talk with our community, i like this idea, we already tried before,but i think itit will be interesting to try again. Thank you so much for joining me Tasha!"



" Thank you Max!"

